

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 39(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 The Personal Insurance Company
8 for approval to implement rating
9 program changes for its Private
10 Passenger Automobiles category
11 of automobile insurance.
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14 **WHEREAS** on August 10, 2023 The Personal Insurance Company (“The Personal”) applied to the
15 Board under the Supplemental filing option for approval of rating program changes applicable to
16 its Private Passenger Automobiles category of automobile insurance; and
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18 **WHEREAS** The Personal is transitioning to a new policy administration system and proposed
19 various rating program changes to assist in this migration; and
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21 **WHEREAS** the proposed changes result in an overall rate level change of 0.0%; and
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23 **WHEREAS** on September 6, 2023 the Board’s actuarial consultants, Oliver Wyman Limited, filed
24 a report of findings with the Board; and
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26 **WHEREAS** Oliver Wyman noted the proposed changes were relatively minor or administrative in
27 nature and found them to be reasonable in the circumstances; and
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29 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and
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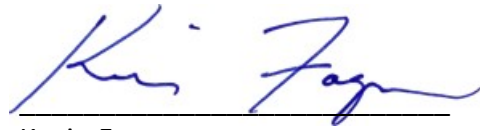
31 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the
32 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
33 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
34 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The proposal received August 10, 2023 from The Personal Insurance Company for its Private
4 Passenger Automobiles category of automobile insurance is approved to be effective no
5 sooner than October 16, 2023 for new business and January 15, 2024 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 28th day of September, 2023.



Kevin Fagan
Chair and Chief Executive Officer



Christopher Pike, LL.B., FCIP
Commissioner



Cheryl Blundon
Board Secretary